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Transcript of Proceedings

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Date: 17 July, 2003

SUPREME COURT OF QUEENSLAND

CIVIL JURISDICTION

JONES J

Application No 112 of 2001

BODENSEE HOLDINGS PTY LTD
(ACN 007 720 907)

Applicant

and

JKH NOMINEES PTY LTD
(ACN 054 520 151)

Respondent

CAIRNS

..DATE 15/07/2003

JUDGMENT

WARNING: The publication of information or details likely to lead to the identification of persons in some proceedings is a criminal offence. This is so particularly in relation to the identification of children who are involved in criminal proceedings or proceedings for their protection under the *Child Protection Act 1999*, and complainants in criminal sexual offences, but is not limited to those categories. You may wish to seek legal advice before giving others access to the details of any person named in these proceedings.

HIS HONOUR: This is an application by receivers and managers appointed pursuant to an order of this Court dated the 5th of November 2001 which provided for the winding up of the joint venture between Bodensee Holdings Pty Ltd and JKH Nominees Pty Ltd.

The affidavit of Mr Jonsson filed herein on the 2nd of July 2003 attests to the steps taken by the receivers to wind up the joint venture. The two creditors have entered into a deed of compromise. Apart from the failure of one of the joint venturers to report pursuant to the request of the receivers and managers, the winding up has proceeded to its conclusion.

There are no surplus funds to be distributed and in all the circumstances it seems appropriate that the receivers now be discharged pursuant to rule 272 of the Uniform Civil Procedure Rules, and I so order.

My order will be in terms of the draft initialled by me and placed with the papers.
